

Press Release

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(New York City) Lawrence Mone, President of the Manhattan Institute for Policy Research (MI), announced Thursday, February 21, 2008, that Paul E. Singer has been elected Chairman of the Institute's Board of Trustees and Michael J. Fedak selected the new Vice-Chairman.

Mr. Singer, Chairman of Elliott Associates, one of New York's leading hedge funds, has been an MI board member since May of 2004. He is active in a variety of political and educational organizations, serving as a board member of the Jewish Institute for National Security Affairs and the Board of Fellows of Harvard Medical School as well as on the Advisory Board of the James Madison Program in American Ideals and Institutions at Princeton University. Mr. Singer received a B.A. from the University of Rochester and a J.D. from Harvard Law School.

Dr. Fedak, a physician in New York, has been an MI board member since May of 2005. He is also involved with several non-profit organizations. He is a member of the *City Journal* Publication Committee and a Trustee of both the Washington Institute for Near East Policy and the Foundation for Cultural Review, publisher of *The New Criterion*. Dr. Fedak received a B.A. from Cornell University and an M.D. from the University of Pennsylvania.

Dietrich Weismann and Byron Wien have served with distinction as Chairman and Vice-Chairman of the Institute's board for the past four years. Both will remain on the Board of Trustees.

The Mission of the Manhattan Institute is to develop and disseminate new ideas that foster greater economic choice and individual responsibility.

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